STATE HS. DESOTO CO.

Prepared by and return to: Hugh H. Armistead Attorney at Law P.O. Box 609 Olive Branch, MS 38654 (601) 895-4844

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DOUGLAS M. HOCUT, ET UX,

GRANTORS

TO

WARRANTY DEED

BEVERLY B. SCOTT,

GRANTEE

FOR AND IN CONSIDERATION of the sum of Ten Dollars (\$10.00), cash in hand paid, and other good and valuable considerations, the receipt of all of which is hereby acknowledged, We, DOUGLAS M. HOCUT and wife, DIANE BACKUS HOCUT, do hereby sell, convey and warrant unto BEVERLY B. SCOTT, the land lying and being situated in the City of Olive Branch, DeSoto County, Mississippi, described as follows, to-wit:

Lot 17, Windcrest Subdivision, situated in Section 23, Township 1 South, Range 7 West, City of Olive Branch, DeSoto County, Mississippi, as per plat thereof recorded in Plat Book 10, at Pages 47-50, in the Office of the Chancery Clerk of DeSoto County, Mississippi.

The Warranty in this Deed is subject to subdivision and zoning regulations in effect in the City of Hernando, DeSoto County, Mississippi; to rights of ways and easements for public roads and public utilities shown or not shown on the public records; to the restrictive covenants of said subdivision; and to any prior conveyance or reservation of minerals of every kind and character, including, but not limited to oil, gas, sand and gravel in, on and under subject property.

Taxes for the year 1996 are to be paid by the Grantors and possession is given with delivery of deed.

WITNESS OUR SIGNATURES, this the 31st day of December, 1996.

Douglas M. Hocut

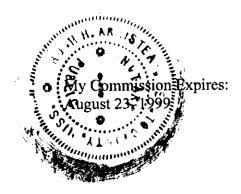
DOUGLAS M. HOCUT

DIANE BACKUS HOCUT

STATE OF MISSISSIPPI

COUNTY OF DESOTO

PERSONALLY APPEARED BEFORE ME, the undersigned authority in and for the said county and state, on this 31st day of December, 1996, within my jurisdiction, the within named DOUGLAS M. HOCUT and wife, DIANE BACKUS HOCUT, who acknowledged that they executed the above and foregoing Warranty Deed.



Grantors' Address: 5901 JFK #4026, North Little Rock, AR 72116

Home No. (501) 771-9056 Business No. (501) 490-1500

Grantee's Address: 8286 Jill Street, Olive Branch, MS 38654

Home No. (601) 895-6620, Business No. (601) 393-9210